

Sustainability report 2021



A world-leading, fully integrated agriculture network

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A message from our Chief Executive Officer



Before reflecting on our sustainability progress during 2021, I would first like to address the shocking events currently occurring in relation to Russia's war against Ukraine.

Our crisis management teams are monitoring the situation, as we prioritise the safety and well-being of our Ukrainian employees and their families. Our teams are maintaining daily contact with our colleagues in Ukraine and providing immediate assistance to those and their families crossing the border; organising accommodation or travel to an onward destination.

We are actively engaged in providing humanitarian support to Ukraine and its people. Through our new Viterra Community Fund, we have initially pledged USD 3 million to give direct help to our colleagues and their families, as well as to provide humanitarian aid to refugees and Ukrainian communities. We have donated milling wheat to process into flour for distributing across the regions of Kyiv and Vinnitsa. We have also donated money to the Okhmatdyt Children's Hospital in Kyiv to support critical treatment for children who are unable to leave the country.

Thank you to our colleagues who are working tirelessly to provide support to people affected by this horrific situation.

As an exporter of essential agricultural food and feed products for people around the globe, we continue to operate our existing businesses in Russia in compliance with all applicable sanctions. Any disruption to the global food supply chains will have a disproportionate impact on the people who live in the lowest income nations of the world. We believe food is a basic human right and that it is our duty as an industry leader to continue providing food and feed products, such as wheat and corn, to areas of need.

This year, as every year, we have set ambitious sustainability goals as we seek to reduce our environmental impact and improve the sustainability of our global network. We have had success in many areas, particularly in health and safety, where we have continued to deliver sustained improvement in our safety performance through effective planning, management commitment and engaging our people through the SafeAgri programme. We continued to support communities across our network and have established our new Community Fund to formalise our approach to community investment. We have published our Modern Slavery statement and once again, our food and feed safety teams have achieved our most important goal of zero serious food or feed safety incidents.

We have successfully performed against several of our environmental targets and where we have underperformed, we have plans in place to ensure that we will achieve our 2025 targets. We will pursue our environmental targets with the same rigour with which we manage our safety programmes. Our commitment to learn and institutionalise environmental improvement is evidenced by the three sustainability linked revolving credit facilities we signed in 2021.

Our approach is focused on establishing a robust, sustainable network for the long term, while navigating short term challenges posed by external factors such as Covid-19 and the war.

As a business with a global agriculture network, we recognise the need for collective action on climate change. We have a goal to eliminate deforestation in our supply chains and look after valuable and protected areas and are working with governments and industry, with cooperation along the supply chain from producers through to consumers, to address climate change issues.

At this year's UN climate conference, COP26, we signed a joint statement with 12 other major agriculture commodity companies committing to identify large-scale solutions to eliminate commodity-driven deforestation and reduce greenhouse gas emissions. We have pledged to develop an industry roadmap by COP27 for enhanced supply chain action.

As a member of the World Business Council of Sustainable Development we support the United Nations Sustainable Development Goals, taking active measures to contribute to 11 of the goals including climate action.

We continue to make significant steps towards a sustainable future. We are committing to our ambition to be carbon net zero by 2050. We recognise the need for action on climate change across our global network to continue our role as an industry leader of supplying sustainable agricultural products in the short, medium and long term. In 2023 we will establish robust emission reduction targets for scope 1 and 2, using 2022 as the baseline year.

David Mattiske
Chief Executive Officer

About this report

Boundaries and scope

This report includes information and data from Viterra's operations and marketing activities. It only covers assets where we have operational control and it excludes investment and holding companies. Our environmental key performance indicators (KPIs) cover our processing, refining and farming assets and exclude our offices, ports, storage and handling facilities.

The report contains Viterra data for the full year of 2021. Acquisitions are only included if they were fully integrated before 1 October of the reporting year. Our 2021 and 2020 data now excludes one site (San Lorenzo) associated with the acquisition of 16.67% of the Renova business in Argentina in December 2019. Viterra owns less than 50% of the San Lorenzo site, thus this site was excluded after an assessment of operational control, in accordance with previous practice to exclude entities where we do not retain full operational control or the responsibility to define and implement health and safety policies and programmes. Data from divestments is included until the month before disposal.



Data and information

Viterra's internal reporting systems capture and retain the data in this report with metrics primarily based on Global Reporting Initiative (GRI) indicators.

All figures stated in this report represent the latest available data unless referenced in the text. Some of the totals shown may reflect the rounding up or down of subtotals. In some cases, and where meaningful or material, we may have restated figures from previous years to reflect improvements in our data collection, analysis and validation systems. Any such cases are indicated and explained in this report.

Viterra aims to report all incidents in the period in which it occurs. Occasionally, reporting may be delayed to allow for an improved understanding of the incident or revisions to its classification. Where this results in a material restatement of previously reported data, we will publicly disclose the restatement and its rationale.

Ernst and Young (EY) has performed a limited assurance engagement of the 2021 figures for the KPIs as included on pages 42 and 43 of this sustainability report.

We may change our approach to how we report our data in future sustainability reports without prior announcement; we may also change the reporting of specific data and its interpretation.

Who we are

We believe in the power of connection



Viterra's world-leading, fully integrated agriculture network connects producers and consumers to supply sustainable, traceable and quality-controlled agricultural products.

With our talented people, decades of experience and diverse capabilities, we offer innovative solutions to open up pathways and create value for customers through our supply chains.

As a responsible long-term business, we continue to invest in and develop our network, allowing us to meet the needs of a growing world.

Our business covers the whole supply chain, from the farm gate to the end user.

We source commodities such as grains, oilseeds, pulses, sugar and cotton from producers.

Using our network of storage facilities, processing plants and transport assets, we process, manage and supply these commodities and products to our customers around the world. These customers include the processing industry with food, animal feed and consumer products, local importers and distributors and governments.

We pride ourselves on being a responsible business that cares for our customers, our people, our communities and the environment. We prioritise safety and sustainability throughout our network and continuously look to improve our performance.

We are owned by three shareholders who are investing for the long-term: Glencore, CPP Investments and British Columbia Investment Management Corporation (BCI).

Network map



Marketing

90m
tonnes of
commodities
marketed in 2021

marketing offices in

32
countries



Storage and handling

180+
storage facilities in

14
countries



Processing and refining

30+
facilities in

13
countries



Site locations correct at time of printing.
Figures represent all owned, leased, and joint venture facilities as per 31 December 2021.
All volumes are calculated per annum and correct as at January 2022.



Logistics



2,000+
owned or leased
rail wagons

200+
ocean-going vessels

Port terminals



25
port terminals in
9
countries

Our sustainability approach

Viterra's sustainability approach is designed to safeguard our people and communities, protect the environment and ensure all our food and feed products are safe.

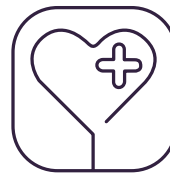
As a world-leading agricultural network, Viterra understands the vital role we play in the lives of everyone in that network, from the producers who grow commodities, to the consumers who buy them and the people who work for us. We are conscious of our obligations in the communities where we operate and to the environment we all share.

Viterra aims to meet our responsibilities to everyone involved – to our people, suppliers, customers, communities and the environment – ensuring we fulfil and go beyond our legal requirements to manage the risks inherent in our business and to maintain our social licence to operate.



Our approach is based around four pillars

It encompasses all of our employees, our supply chain and every community in which we operate and from where we source our products.



Health and safety

Lead the industry in health and safety, eliminating injuries and fatalities



Environment

Positively impact the environment where we operate



Community and human rights

Support the long-term development of local communities and uphold human rights

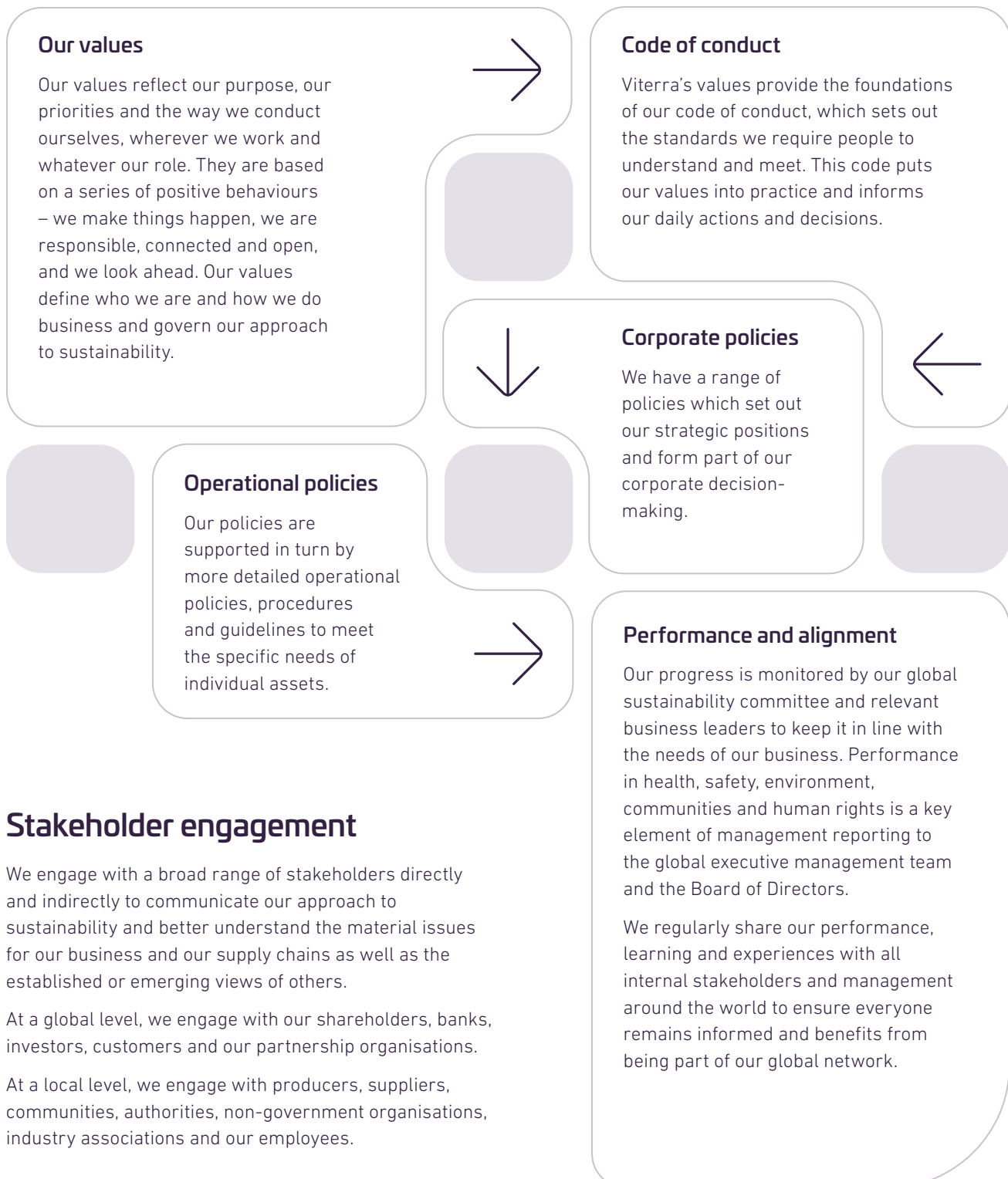


Food and feed safety

Meet the highest standards in all food and feed products

Maintaining the highest standards

Viterra's approach is underpinned by a robust structure that ensures our standards meet or exceed legal requirements and our performance is closely monitored.



Stakeholder engagement

We engage with a broad range of stakeholders directly and indirectly to communicate our approach to sustainability and better understand the material issues for our business and our supply chains as well as the established or emerging views of others.

At a global level, we engage with our shareholders, banks, investors, customers and our partnership organisations.

At a local level, we engage with producers, suppliers, communities, authorities, non-government organisations, industry associations and our employees.

Our sustainability approach

Our values

Viterra's values empower our people to behave in ways that contribute to the success of our business as well as treating the world with respect.

We make things happen

Efficient and effective, we get the job done. We empower our people to make well-informed decisions, fast. We respond to change and pursue opportunity.



We are connected

We value diversity and work inclusively to bring together many minds, many talents and many perspectives. Throughout our network, we collaborate respectfully and build successful partnerships that last.



We look ahead

We are solutions focused. The future presents us with possibilities. We constantly learn and evolve, developing new ways of doing business to be the leaders in our field.

We are responsible

We care for our colleagues, our customers, our communities and our environment. We prioritise safety and sustainability throughout our business, continuously looking to improve our performance and to maximise the positive contribution we make to the world.

We are open

We are true to our word. We partner with colleagues and customers in a positive, straightforward way, operating with transparency and integrity to be successful.

Global sustainability committee

Reflecting the importance we place on sustainability, the global sustainability committee is led by our Chief Executive Officer (CEO) and includes our Chief Financial Officer (CFO), Global Sustainability Manager and Executive Manager Human Resources/Communications, who all report to the CEO. During 2021, the previously separate safety and environment functions were consolidated into one team to align our programmes and initiatives and use the sustained success of our safety programme to drive our environmental pillar.

The sustainability committee works to an established charter which was reviewed and updated in 2021. It is responsible for determining policy and strategy and for monitoring relevant risk management and performance. It met quarterly throughout 2021.

This committee reports directly to the Board of Directors through routinely scheduled risk updates.

Key focus areas for 2021

- Minimising the global impact of Covid-19 remained a priority for Viterra, and the committee continued to monitor and lead our response globally, including to the impacts of the emerging Omicron strain in the latter part of the year
- After new environmental improvement targets were established in 2020, monitoring early progress and establishing improvement frameworks to facilitate future progress
- Considering and developing medium-term options for carbon emission reduction commitments in line with industry norms and obligations
- Considering and making industry-based public commitments to climate action
- Monitoring global developments in wider industry sustainability programmes
- Monitoring and supporting the progress of our health and safety improvement plans
- Developing our responsible sourcing programmes

Key outcomes

- Work-related transmission of Covid-19 remained extremely low in 2021 until the Omicron strain appeared and accelerated global case numbers
- Improved routine reporting now includes a broader suite of environmental performance metrics to monitor progress regularly
- We confirmed our commitment to improving transparency and traceability in our supply chains and moving toward deforestation-free commodities
- Additional public commitments were made associated with climate action
- We established an environmental improvement planning framework for all parts of the business for 2022 onwards
- A decision framework for determining short, medium and longer term emission reduction targets was developed for application in 2022
- Safety performance reporting is to be augmented, with a new metric focusing on serious injuries in order to drive attention and reduction programme in line with our dual focus on managing significant risks and reducing the frequency of less serious injuries



Our sustainability approach

Materiality and risk identification

During 2021, Viterra maintained a focus on the materiality review conducted during 2020 and the related risk areas of:

- Responsible sourcing
- Stakeholder involvement
- Climate change
- Sustainable agriculture and biodiversity
- Human capital including human rights
- Emissions and energy sources
- Responsible production
- Supply chain footprint
- Water stress

As a result, we have improved and documented our internal protocols for soy sourcing in South America, republished our Enterprise Risk Management policy and better integrated sustainability objectives and considerations into our capital planning process.

2021 sustainability summit

After the success of Viterra's previous sustainability summits, the sustainability committee was disappointed that for the second time we could not hold a face-to-face meeting of global leaders in 2021. Instead, we integrated key sessions on sustainability into our online global management meeting which was attended by nearly 100 leaders from our worldwide business, led by our CEO. A similar session with all health, safety and environment leads from all regions was attended by our CEO and CFO. These platforms for communication ensure all our leaders and support personnel clearly understand our sustainability objectives and targets and their responsibility to achieve them.



Alignment with Sustainable Development Goals

We support the 17 United Nations Sustainable Development Goals which we have mapped on to our sustainability pillars. We take active measures to contribute to the following:

Zero poverty



1

We are collectively contributing to local prosperity through connecting producers, who are an integral part of society and communities, to end use consumers through our network.

Zero hunger



2

We invest in local rural communities and connect them to global markets, which provides prosperity and reduces hunger. Our company strategy is built on connecting commodity producers to consumer markets, to level out differences in demand and supply for core agricultural products across the world.

Good health and wellbeing



3

Our approach to managing the quality control of our food and feed products prevents adverse impacts to our customers and consumers.

Our focus on the health and safety of our employees ensures a safe working environment for all by minimising risk to our employees' physical and mental health.

Gender equality



5

We support gender equality and actively promote gender balance. We achieve this through encouraging and valuing diversity and inclusion in our workforce via our Diversity policy and code of conduct.

Clean water and sanitation



6

The availability of clean water for consumption and sanitation directly contributes to the wellbeing of people and their communities globally. We have reviewed our global water intake and confirmed that no water is drawn from water-stressed sources. Furthermore, we have made a commitment to reduce our total water intake at our processing plants. Our risk assessment shows that water shortages could affect our assets, the transport routes we use and agricultural production, where water availability has an impact on yields, soil health and availability of commodities.

Affordable and clean energy



7

We are focused on increasing the share of renewable energy used in our operations. We utilise former waste streams as renewable energy sources and leverage green energy networks wherever possible and practicable. As a provider of sustainable biofuels, we aim to support our customers in shifting to renewable energy.

Decent work



8

Providing our workforce with a safe and healthy working environment free of harassment and discrimination is a priority for Viterra. Globally we focus on improving health and safety outcomes for everyone associated with our business.

Responsible consumption and production



12

We use all resources efficiently, taking care to minimise waste in our use of agricultural inputs, packaging and commodities. We source from responsible producers and we promote sustainable agriculture in our supply chains. We optimise our supply chains to make the most efficient use of routes and methods of transport.

We minimise the effect we have on the environment by controlling emissions and the quality of our waste and discharge.

Climate action



13

Climate change is already affecting us, our communities and our supply chains. We are integrating climate change into our decision-making through our commitments to reduce the intensity of our emissions and fossil energy use and increase our use of renewable energy.

Life on land



15

Natural systems are important for maintaining and improving the biodiversity of our fauna and flora, preserving water systems and providing fresh water to communities. Our non-deforestation commitment for soy and the No Deforestation, No Peat and No Exploitation (NDPE) commitment for palm oil contribute to the preservation of forests and natural ecosystems globally. We support the development of advanced agricultural systems, which improve soil health by using fewer fertilisers and pesticides and will result in less pressure on forests.

Partnerships for the goals



17

Large-scale transformations have a much higher chance of success when involving a majority of the industry and engaging all stakeholders, including producers and consumers. Industry partnerships are key to our ability to contribute to the necessary changes in our society, for which reason we are a member of several leading organisations.

Our partners

Viterra is a member of many organisations and a participant in product and sustainability standards organisations. We have worked with the following groups during 2021:

World Business Council for Sustainable Development

We are a member of the World Business Council for Sustainable Development (WBCSD), a global advocacy association made up of 200 international companies that have a focus on sustainable development. It provides leadership to drive change and improve sustainability within each business and increases the opportunities for us to collaborate with like-minded companies in creating a sustainable future.

WBCSD gives guidance to and shares the latest insights on human rights policy and best practice. It introduces sustainable agricultural practices along the supply chain and convenes the Soft Commodities Forum. WBCSD has supported us to strengthen our sustainability communication and our environmental, sustainability and governance risk assessment process.

Soft Commodities Forum

The Soft Commodities Forum provides a pre-competitive environment to work collaboratively with industry peers to provide monitoring and transparency in the soy supply chains in Cerrado, Brazil, as well as developing collective solutions to end deforestation and land conversion in the Cerrado biome. Viterra has been a member since early 2019 and has been an active member of the steering committee and technical groups in 2021.

We also collaborated with the following organisations:

- Brazilian Association of Vegetable Oil Industries (ABIOVE)
- Round Table on Responsible Soy (RTRS)
- Brazilian National Association of Cereal Exporters (ANEC)
- Amazon Soy Moratorium
- United Nations Global Compact
- Coceral
- Fediol
- European Biodiesel Board
- Better Cotton Initiative
- Cotton made in Africa
- Roundtable on Sustainable Palm Oil
- Bonsucro
- International Sustainability and Carbon Certification
- Global Maritime Forum
- Carbon Disclosure Project
- Tropical Forest Alliance
- World Benchmarking Alliance
- Sea Cargo Charter
- U.S. Cotton Trust Protocol
- Maritime Anti-Corruption Network

Our results at a glance

17,200+
people

90m
tonnes of
commodities
marketed

4%
increase in
hours worked

46%
increase in
proactive
(near miss and
hazard) reporting

Zero
catastrophic
events

Zero
fatalities

11%
reduction in total
recordable injury
frequency rate
(TRIFR)

42%
reduction in
disabling injury
severity rate
(DISR)

8%
reduction in
reported injuries
to employees and
contractors

5
catastrophic risk
management
audits conducted

9%
reduction in
serious injuries

41%
reduction in
the number of
reported high
potential risk
incidents

Zero
significant
environmental
incidents

Zero
reported serious
food or feed
safety incidents

Zero
reported human
rights breaches

Percentages show
Viterra's 2021
sustainability
performance versus
2020 performance

5.2%
reduction in
greenhouse
gas emissions
intensity

2.7%
increase in fossil
energy usage
intensity

0.5%
decrease in share
of renewable
energy

1.5%
increase in water
withdrawal
intensity

Our people

Committed and connected, Viterra has more than 17,200 talented and dedicated people across the world who come together to make our network work.

Why it matters

Our people are fundamental to our success and growth. Our priority is to attract and retain capable people at every level of our business, in every one of the 37 countries where we operate.

Our approach

Viterra has created a unique culture that empowers our people to think innovatively and develop their careers in an exciting and supportive environment. We treat all our people fairly, uphold their rights and reward them in line with their contribution to our success. We aim to be an employer of choice, where people can work, grow, develop and reach their potential.

Diversity is important to our way of working and we recognise the value of a diverse and skilled workforce to ensure that our business is sustainable. We expect all our people (employees, trainees, interns and contractors) to treat each other equally and with respect, and to follow our inclusive principles when interacting with each other. We aim to develop a workforce that is diversified in all aspects, including race, nationality, religion, gender, age, sexual orientation, disability, ancestry and social origin.

Our commitment to diversity and inclusiveness refers to all areas of our business, including but not limited to the recruitment of new employees, developing our workforce, promoting and retaining employees and appointments at managerial levels.

Everyone in the business is asked to actively seek gender balance, encourage and support diversity, prevent discrimination of any kind and continue to develop our working environment so it provides full and equal participation and an inclusive culture for all groups within our workforce.

We also promote awareness of diversity in all aspects among our employees and contractors and work to challenge traditional mindsets. We overcome unconscious biases that may occur in recruitment processes by encouraging hiring managers to look beyond traditional skill markets.

Across all our assets and offices, as a minimum, we comply with the standards set by the International Labour Organization (ILO), the UN Global Compact and the UN Guiding Principles. We also recognise and uphold the rights of our workforce to a safe workplace, freedom of association, collective representation, fair compensation, job security and opportunities for development.



Covid-19

As the global Covid-19 pandemic continued in 2021, Viterra's highest priority remained the protection of the health and safety of our people and the communities in which we operate, including our suppliers and customers.

In 2021, we continued with measures to protect our people and their community's health and safety and supported local businesses to respond in line with Viterra requirements as well as local government legislation and stipulations.

We continued our 2020 monitoring and reporting programme and maintained our Trigger Action Response Plans (TARPs) to guide our response and escalation requirements worldwide. The advent of the Omicron strain in late 2021 created significant levels of community transmission, which in turn increased the case numbers among Viterra employees. We continue to focus on preventing work-related transmission under these circumstances. Business continuity plans were critical to ensuring key roles and tasks could still operate with employee numbers reduced by illness or isolation requirements. These plans ensured the unbroken operation of our supply chains and assets, and allowed us to continue to meet the needs of our customers.

International travel remained restricted to essential business travel only throughout 2021, which included safety related travel, and then only with Executive Management approval, consultation with our travel safety partner and appropriate business continuity plans in place.

Across our business we continued to use online resources and engagement when restrictions impacted on face-to-face contact.

We had a strong focus on supporting mental health and wellbeing. Offices initiated local programmes which included access to counselling resources, mental wellbeing training and broader wellbeing initiatives.





Health and safety



The health and safety of Viterra's people is our highest priority. We aim to be an industry leader in both health and safety outcomes. Our ultimate goal is for all our workplaces to be free from incidents and injuries.

Why it matters

A safe and healthy working environment is essential to the long-term wellbeing of our people and the sustainability of our supply chain.

Our approach

We concentrate on doing the things which make a positive impact on safety performance, continually manage and reduce risk in our business and improve our safety culture. We continue to develop a culture of proactive reporting with a current focus on the quality of reports; and we monitor reporting developments in each business and region. A proactive approach enables us to identify and correct unsafe conditions or situations to help prevent an incident or injury.

We expect everybody who works for Viterra, both employees and contractors, to take responsibility for their own safety and for that of their colleagues and communities. Our global health and safety programme, SafeAgri, enables everyone in our business to focus consistently on creating safer workplaces by applying business-wide standards, while retaining the flexibility to deal with local issues as necessary.

We believe that achieving safety outcomes is a shared responsibility. We expect all management to visibly lead safety locally, to make decisions consistent with our values and priorities, and to hold their people accountable for safety performance.

Health and safety improvement planning is integrated into our local business and capital expenditure planning. We invest in improving our health and safety systems and ensure that global advice on preventing workplace harm is up to date and available to all through our global intranet.

Each region or business develops an annual safety improvement plan, focused on the implementation of global programmes in a local setting, and is expected to contribute to achieving global targets as well as improving local risk factors that could cause injuries and incidents.

The monitoring of health and safety performance and emerging issues is the responsibility of our global sustainability committee. Standard health and safety reporting is conducted routinely and reported globally.

Planning for improvement

Viterra’s health and safety approach continues to provide clear direction for the entire business, and is supported by local plans which are aligned to our global priorities and programmes.

We maintain three priority areas, namely to:

- Prevent catastrophic events
- Eliminate fatal incidents
- Reduce the frequency and severity of common injuries

Our approach to health and safety continues to provide steady and sustainable improvement through three key programmes:

- Enhancing our risk management capabilities
- Developing our safety culture
- Ensuring consistent health and safety standards globally

Our health and safety targets

Zero

catastrophic events

Zero

fatal incidents

50%

reduction in total recordable injury frequency rate (TRIFR) over five years, using 2018 as the baseline

5%

reduction in serious injury frequency rate (SIFR) 2022



Our performance in 2021

46%

increase in proactive
(near miss and hazard)
reporting

11%

reduction in total
recordable injury
frequency rate
(TRIFR)

42%

reduction in
disabling injury
severity rate (DISR)

8%

reduction in
reported injuries
to employees
and contractors

35%

reduction in
disability duration

9%

reduction in
serious injuries

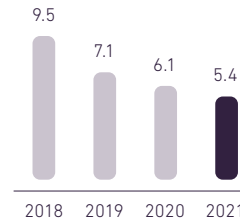
12%

reduction in
lost time injury
frequency rate
(LTIFR)

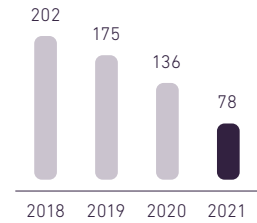
41%

reduction in the
number of reported
high potential risk
incidents

TRIFR year on year



DISR year on year



In 2021, we continued our success in improving our safety performance and making Viterra one of the safest places in our industry to work, despite the challenges presented by Covid-19. The resources needed to deal with the pandemic had an impact on safety performance in some isolated instances, but from a global perspective we exceeded our safety improvement targets in 2021. With a clear focus from management and the support of local safety teams we have been able to maintain our programmes and deliver strong improvements.

Through 2021, we saw a business-wide improvement in each of our event related health and safety outcomes. We achieved a reduction in recordable events including injuries, serious injuries and high potential risk incidents along with the severity of those injuries. Significant improvements were achieved in our North American and Argentine businesses, particularly at our Renova Timbues site. We did, however, see a reduction in performance in our Brazilian sugar and milling businesses. The local management and safety teams have analysed the various contributing factors and have presented local improvement plans for 2022 to our global sustainability committee.



In 2021, we continued to see an improvement in our positive safety culture and the proactive recording of near miss incidents as well as unsafe situations. Our focus through 2021 was on two things: improving the quality of our reporting as well educating our workforce in identifying and reporting hazards and unsafe situations so they can be corrected before any incident occurs.

We continued to focus on improving the effective management risk and maintained our catastrophic risk management assurance programme in 2021 with the support of local technical experts. All but one of our planned audits was completed. The correction of non-conformances identified through the audit programme remains strong, with close-out rate of actions increasing to 82%.

After finalising the update of our SafeAgri programme in 2020, our focus programmes for 2021 involved improving the practical risk management for *working at heights* and *isolation of energy sources*, the two hazards which were most commonly associated with incidents globally from 2018 to 2020. Through a programme of focused "drill down" audits at all operating sites we concentrated on identifying and improving the simple hazard controls for associated tasks as well as the safe behaviours expected. Consequently, we have seen a significant reduction in incidents associated with these two hazards

During 2021, we created a global intranet to give regional teams access to all health and safety information. This has been an integral part of our improvement strategy to ensure our SafeAgri standards and tools are more easily available to those who use them to achieve our global objectives.



Concrete benefits of using drone technology

Drones are the latest technology to be used to enhance the health and safety of our sites in Australia. Drones were first used in 2017 to ensure that the concrete at the Coonalpyn silo was structurally sound prior to handing to site over for a silo art project. We have since used them in concrete inspections of tall buildings and structures across our Australian business. Previously we could only observe the condition of such structures from ground level or by using elevated work platforms, which are not always sufficient to show the true condition of the concrete. They are also useful where there has been falling concrete related hazards, to ensure that the area is safe. The drones provide clear images of any structural concerns at heights and provide footage that can create a baseline for preventing further incidents.

We now use drones for all annual concrete inspections. Photos are stored and are compared against previous images to show any changes that may have happened since the previous inspection. This is particularly important where cracks or other defects have been observed.





Dust explosion awareness campaign in Brazil

Dust explosions are a constant hazard in grain elevators and storage and other agricultural environments and can cause catastrophic fires and loss of life. In our Brazil grains business we have been running a campaign to improve the awareness and knowledge of all employees and contractors regarding dust explosion hazards and controls.

The initiative started in 2019 to meet one of the requirements of the Viterra dust explosion prevention protocol. After taking into account the feedback received from our employees during dust explosion training, in 2021 we developed an orientation video that was made available to all sites and was used as a basis for training so that leaders could provide the training to their team while adding specific examples for each classified area and promoting participation from the audience.

This initiative is very important because in addition to preventing serious events and saving lives, it helps to make the work environment cleaner and safer, while also preserving the company's image and business continuity.

The campaign took place in February and March 2021. During that period we ran several activities related to the dust explosion theme. These included training for employees and contractors, daily discussion of the topic at shift change meetings, banners and posters across the site and a safety walk to identify risk situations and opportunities for improvement in our processes.

The benefits of this initiative improved the housekeeping standard across the operation in general and at classified areas, plus increased awareness and compliance in hot work permits and other sources of ignition.



Developing safe habits in our workforce

One of the key strategies to improving safety performance has been to help employees develop safe working habits through various programmes across our global network.

At our Viterra Bioenergia facilities in Brazil video-based safety awareness programmes are designed to be more engaging to the local workforce. We worked with a local advertising consultant to produce high-quality videos, posters and banners and used social networking channels to increase the reach of these communications.

We wanted to create meaningful and personal content that could touch the hearts and minds of our colleagues, so that they internalised the safety messages and impacted decision making at work.

As an example, while interviewing some workers for our video campaign on safety culture, one was interrupted by an urgent call from a family member asking: "Will you work and come back home safely?" We kept and shared his reaction; it was very emotional and a touching reminder of the importance of working within safety protocols and making good decisions - to make sure we all return home safe and sound to our loved ones.

In Australia, an improved safety coaching model is giving managers the skills to enable them to identify and encourage safe behaviours through direct feedback to employees. Managers and supervisors receive training on how to conduct a safety conversation and provide meaningful feedback, focusing on developing a shared understanding of risks and potential impacts.

In Argentina the team is developing specific advice for hand safety, after a series of hand-related injuries. The new advice is to 'think about line-of-fire' and 'keep your hands in line-of-sight' when preparing for a task and while executing it. The team is seeking to raise the awareness on how to prevent accidents rather than protect against the impact through use of protective equipment or other less effective measures.



Promoting good mental health and wellbeing

While always important, we have had a particular focus on our people's mental health and wellbeing during the Covid-19 pandemic, with many people affected by isolation, illness or loss of loved ones. Our business-wide programme provides support for all staff.

In the Netherlands during 2021 all managers and team leads attended a mental wellbeing course organised by Vitality experts, to help them understand the signs of mental ill-health and the benefits of looking after their staff. We also implemented OpenUp, an online platform that connects people looking for mental support to a certified psychologist. Colleagues can register for a one-to-one session via phone, online chat or video call, free of charge. In addition, there are monthly guest lectures in the office and online, to inspire colleagues on topics such as culture, art, mental health, nutrition and sport. There are also specific lectures on more work-related areas such as time management, feedback or negotiation for small groups nominated by managers.

In Australia and New Zealand, we have an employee assistance programme, through which employees could access mental health and wellbeing support. But we realised that many people who might benefit from the programme's services were not using it. So we have been training key colleagues to be able to identify employees who may not be their normal selves and intervene early to provide support either internally or externally. We expect this early intervention to lead to an improvement in wellbeing across our sites.



Turning safety reporting digital

Up until now safety reporting of incidents, hazards and near misses in our Brazil business has been via paper forms. An average of 400 forms a month have to be manually processed by our health and safety team. These forms require effort to complete and register, are often delayed in reaching the safety team, get lost on the way or are sometimes not completed at all.

In January 2021 we implemented a system of digital forms, which can be completed on a smartphone and may be submitted in a few minutes, anonymously if necessary. The information reaches the health and safety team immediately, enabling quick responses when serious risk conditions are reported and the ability to provide feedback related to preventative and corrective actions. The quality of reports has improved as the digital form takes the worker through the steps that they must assess in their planned observation.

Reporting numbers have increased significantly since we set up the system and we have implemented several improvements as a result of the constant feedback received.

We have also started to promote all significant improvements that have resulted from this reporting, with awards for workers who made the most significant and beneficial reports in 2021. These actions have embedded in our workforce the importance of reporting, making clear that every report is analysed and brought to the highest levels of our leadership. It also spreads the message that there will be no negative impact if a safety fault from a colleague or leader is reported.



Environment



Viterra aims to positively impact the environment wherever we operate and achieve environmental sustainability along our supply chain.

Why it matters

As the world's population grows, the demand for food and agricultural commodities is rising. This puts pressure on the environment through increasing use of land, energy and water, and use of fertilisers and pesticides. This impacts communities, agriculture, biodiversity and health.

As one of the world's largest marketers of food and animal feed, we play an important role in global commodity markets. We contribute to the environmental sustainability of agricultural production and of food supply worldwide, continuing to meet the demand of consumers without affecting future generations. Globally we are among the leading suppliers of sustainable biofuels. We facilitate our customers transitioning towards lower carbon energy mixes.

Our approach

We believe that even with a growing global population the competing needs for land can be managed - both for agriculture and for forests which are essential to preserve biodiversity, mitigate climate change and maintain water flow patterns.

We believe the global United Nation’s Sustainable Development Goals (UNSDG) and the Paris Agreement climate targets can be achieved if the global community cooperates and implements the necessary measures.

The sustainability of our supply chains is fundamental to our ongoing success, where deforestation and conversion of natural ecosystems are eliminated and biodiversity is maintained.

The self-determination and sovereignty of independent producers and producer groups in all our sourcing countries is important. Producers hold a key role in safeguarding soil quality, biodiversity and availability of clean water. For this reason, we collaborate with producers and other stakeholders within our supply chains to find collective and inclusive solutions.

In accordance with our Health, Safety, Environment and Community Policy, we plan to improve our environmental performance through local environmental improvement plans. Each region within Viterra has developed plans for the processing facilities under our operational control, which focus on contributing to our global environmental improvement targets. Plans require each asset to maintain compliance with local licensing and legislative requirements.

We recognise the need to accelerate our sustainability programmes and objectives, and are leveraging the processes and the rigour that have driven significant change in our safety culture and performance since 2018.

Our environmental targets

With 2020 as our baseline year, we are targeting to achieve 5% improvement by 2025 in the following areas:

- global water withdrawal per tonne processed
- fossil energy consumption per tonne processed
- fossil greenhouse gas (GHG) emissions per tonne processed

In addition, we aim to improve the traceability of our soy supply chains in South America by 10% over the same period.

Our performance in 2021

Soy traceability for our origination programmes in South America



Soy volume originating from low risk municipalities vs 100%



119
tonnes of BCI certified cotton

PKE sourced from suppliers with RSPO and/or NDPE#



Fossil GHG emissions intensity

5.2% improvement



Share of renewable energy

0.5% decrease



Fossil energy intensity

2.7% increase



Water withdrawal intensity

1.5% decrease



*Our 2020 values have been restated following revised information about level of operational control of a recently acquired South American facility, along with a few minor improvements in data accuracy. Environmental data prior to 2020 is not included in these graphs as the acquisition of Renova at the end of 2019 has significantly altered the intensity KPIs, resulting in 2020 being our new baseline year.

#Palm kernel expeller (PKE) sourced from suppliers with Roundtable on Sustainable Palm Oil (RSPO) members and/or no deforestation, no peatland development, no exploitation of workers and communities (NDPE) policies.

Sustainable supply chains

We work to improve our environmental performance year on year, continuously reducing our impact in line with industry best practices and making measurable improvements to our policy commitments.

Soy

As global food systems become increasingly dependent on soy as a source of protein, soy continues to be a commodity associated with deforestation risk. Deforestation within the soy supply chain, especially in the Amazon and Cerrado regions of Brazil and in Gran Chaco, Argentina and Paraguay is a global concern. We consider these three biomes to be high-risk areas and we continue to develop and improve traceability monitoring.

We have committed to stop sourcing soy from suppliers traceable-to-origin that show deforestation or conversion of natural ecosystems after December 2025. Our Soy Sustainability policy for South America was established in 2020, and we continue to develop our capability to monitor traceability of supply associated deforestation and conversion of natural ecosystems from our soy supply chains.

Collective industry-wide efforts involving all supply-chain participants, from primary producers and governments to consumers, are necessary to prevent changes in land usage. Viterra remains committed to being involved with appropriate industry groups to drive collective change.

COP26

As part of the 2021 United Nations COP26 Climate Change Conference in Glasgow, Scotland, Viterra signed a joint statement with 12 other major agriculture commodity companies with the goal of identifying large-scale solutions for the elimination of commodity-driven deforestation, and thereby reduce greenhouse gas emissions. We are working collaboratively with other industry participants to achieve this goal, which requires cooperation along the supply chain from producers through to consumers. These collective statements and actions are our best opportunity for making meaningful changes in agricultural practice that will reduce emissions and increase environmental sustainability.

Since 2018, we have been an active member in the Soft Commodities Forum (SCF), coordinated by the World Business Council for Sustainable Development (WBCSD), which brings together six major agribusiness companies to advance collective and individual actions on a conversion-free soy supply chain. In 2021, the SCF expanded the published supply chain data on direct sourcing and its traceability-to-farm or collect points, from 25 to 61 focused municipalities in the Brazilian Cerrado. This expansion in area provides greater coverage of deforestation monitoring in the Cerrado region (based on PRODES public data).

In 2021*, through the SCF we reported 100% traceability-to-farm for all direct supplies over 2020 soy operations in the focused municipalities; and saw an improvement of direct supplies from 60.4% in 2019 (based on 25 focused municipalities) to 88% through 2020 (based on 61 focused municipalities).

Viterra continues to preside over the Brazilian National Association of Cereal Exporters (ANEC) Sustainability Committee where we, together with other regional commodity traders, worked to progress traceability of indirect soy supplies. We remain a long-term participant in the Amazon Soy Moratorium (ASM) and comply with all ASM commitments, Brazilian Institute of the Environment and Renewable Natural Resources' (IBAMA) embargoes, Brazil State Secretariat for the Environment's (SEMA) state embargoes, the Amazônia Protege project and the Green Grain Protocol of the state of Pará.

To achieve improved traceability and reduced risk of sourcing soy potentially linked to deforestation, we continue to focus on increasing the share of soy that is traceable-to-origin by implementing a new traceability methodology and systems, to track 100% of the soy sourced in South America to the relevant level as soon as practicable. By December 2023, we intend to have full traceability to the municipality of origin for all supplies in South America, and by December 2024 we intend to have full integration of all our back office systems incorporating georeferenced suppliers properties.

*Due to the methodology of the SCF reporting process our SCF based traceability reporting lags one year.

Cotton

Cotton agriculture faces both labour and environmental challenges. Due to the nature of the cotton supply chain, with a large proportion of small-scale farmers in developing countries, we have limited visibility of production practices. We will continue to increase our Better Cotton Initiative (BCI) and Cotton Made in Africa (CmiA) certified purchases to promote sustainable practices, build our positive contribution to the cotton supply chain and help address the related environmental, social and governance challenges.

Since we started reporting our BCI volume in 2019 we have quadrupled our purchased volume, demonstrating our commitment towards a sustainable cotton supply chain and supporting cotton farmers during this difficult period of Covid-19. Over the past year we have sourced close to 120,000 tonnes of BCI certified cotton, a steep increase on the 90,600 tonnes sourced in 2020.



Palm

During 2021 Viterra purchased 729,000 tonnes of palm kernel expeller (PKE) from South East Asia and expanded our sourcing to physical trading of palm oil. PKE is a by-product derived from the crushing of palm kernels and is used as stockfeed.

While we do not own any plantations, ports or crush facilities along the value chain, we have the opportunity to influence sustainability through the responsible sourcing of palm products, and have been a member of the Roundtable on Sustainable Palm Oil (RSPO) for more than 10 years.

Our sourcing approach has a focus on:

- no deforestation, no peatland development, no exploitation of workers and communities (NDPE) and fair work conditions along the supply chain. We aim to procure from suppliers that publicly commit to NDPE principles and have processes established to meet their commitments; and
- purchasing palm from suppliers that are RSPO members.

To help monitor and report on our responsible sourcing progress for PKE, we combine these two criteria RSPO membership and/or NDPE policy. For 2021, our performance was similar to 2020 with 71% of suppliers meeting this criteria. As Malaysia produced relatively less PKE compared to the year before, we shifted some sourcing to Indonesian suppliers which typically have a lower adoption rate of RSPO membership and NDPE policies compared to Malaysian suppliers.

We continue to expand our assessment and engagement with palm vendors to better understand practices in their supply chain. Traceability is key - we aim to have 100% traceability to mill, and are working towards improving traceability of products back to plantation.

In 2021 Viterra commenced physical trading of palm oil, with a total volume of 88,000 tonnes from Indonesia and Malaysia. 100% of this supply was sourced from suppliers which are either a member of RSPO or have an NDPE policy in place, with 86% of supplied product traceable to mill.

Shipping

Viterra Chartering BV, which manages our ocean transportation, has become a signatory to the Sea Cargo Charter (SCC). The SCC sets a standard for its members to report their shipping emissions and assess their alignment to established decarbonisation goals.

Being a signatory of the SCC will help us align our sustainable shipping ambitions with industry benchmarks and provide greater transparency in our sustainability reporting.

This transparency increases the awareness of climate considerations with industry members and peers and is the basis for changing behaviour for all involved.

Emissions from Viterra's chartering activities are measured by the Energy Efficiency Operational Indicator (EEOI) and expressed in grams of CO₂ emitted per nautical mile sailed per metric tonne of cargo moved. Our EEOI in 2021 was 8.7 gr CO₂/Nm/mt cargo compared to 7.69 in 2020[^]. Even though the most efficient vessels were selected by our chartering department, global seaborne trade was disrupted due to Covid-19 which caused unavoidable inefficiencies in vessel operations leading to a higher EEOI. Joining the SCC will bring more transparency in our EEOI reporting, which we are aiming to improve year on year.

As well as making our own commitments to a more sustainable shipping industry, we joined over 160 industry leaders who signed the Global Maritime Forum's Call to Action for Shipping Decarbonisation, which urged governments to work with the maritime industry to deliver policies and investments that will help transition to zero emission shipping by 2050.

We have also shown our support for the forum's appeal to back zero emission shipping projects through national action and deliver measures that will make zero emission shipping the default choice by 2030.

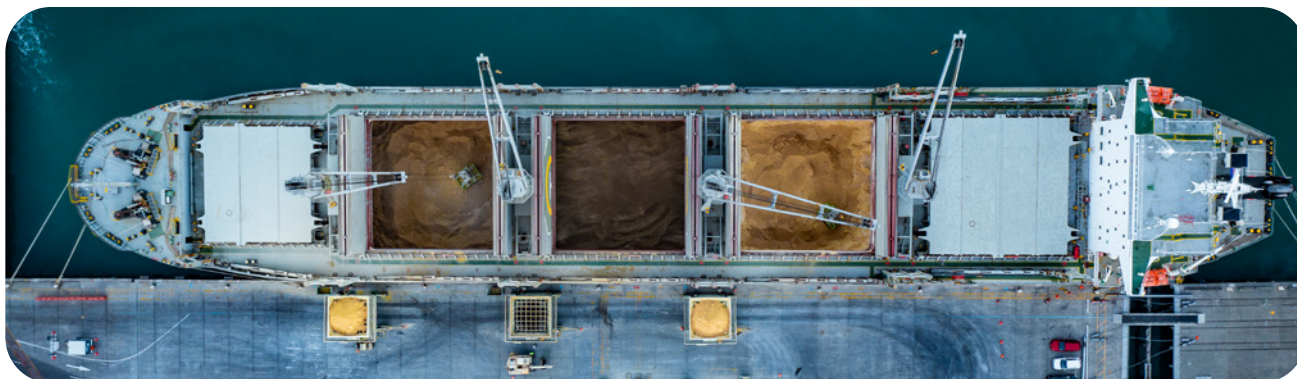
Energy consumption and greenhouse gas (GHG) emissions

During 2021 we saw a 5.2% improvement in fossil GHG emission intensity across our processing assets. Primarily this was the result of electricity grids in Argentina and some of our European operating countries shifting to lower carbon energy mixes. This was partially offset by an increase in on-site usage of fossil energy at one of our larger South American processing facilities, as its near-site energy provider encountered restrictions in its energy supply. Additionally, a European processing facility switched from wood to fossil energy to ensure continuity of operations. These last two developments also contributed to an increase of our fossil energy intensity by 3.3%. This increase was partially mitigated by our investments into a more energy efficient boiler at one European facility.

Energy efficiency programmes in Europe which involve replacing older technology have resulted in reduced fossil fuel use.

The share of renewably sourced energy consumption in our processing assets has slightly decreased from 2020 to 56.5% of total energy usage. This decrease is due to some inefficiencies in biomass-to-energy systems in our South America assets and increased production at some more fossil-based operations; partially offset by a switch to renewable electricity procurement at a European refinery.

As part of our environmental improvement plan, we are investigating energy and GHG emission reduction opportunities in a structured manner throughout our processing facilities. Initiatives which are being considered include further shifts to renewable energy sourcing, heat reuse and boiler improvements. We are working towards a portfolio of reduction measures to deliver improvements over future years.



[^]We have restated our 2020 EEOI figure. For our 2020 report we applied for all fuels a single emission factor of 3.1447 mt CO₂e/mt fuel in accordance with the GHG protocol. Our restated 2020 and 2021 values apply CO₂-based emission factors for specific fuel types in accordance with IMO reporting guidelines.

Water extraction

Water extraction includes all water taken from basin and river systems across our network including our processing and agriculture activities. Our water withdrawal intensity is heavily influenced by our rice production assets in South America. Higher rainfall in the second half of 2021 at one of our rice assets enabled a larger area of land to be utilised to produce rice which contributed to the increase in water usage intensity. This resulted in a water intensity increase of 1.5% including rice assets. Water intensity also increased outside our rice assets: a more energy efficient boiler at one of our European facilities required higher water purity levels, which in turn led to higher water intake for its water treatment plant.

Several facilities have implemented water-saving programmes to ensure optimal use and to strive for reductions where possible. None of our facilities operate in high water scarce areas, as indicated by the World Resource Institute's Aqueduct platform.





Recycling grain bunker tarps

Our grain storage and handling network in Australia includes many on-ground storage facilities. We use large plastic sheets (tarps) made from polyvinyl chloride (PVC), to cover these bunkers to protect the grain from wind, rain and vermin. These wear out after a few years and to prevent the plastic going to landfill we looked at the recycling options.

While there currently no PVC recycling solutions in Australia, our tarp supplier has a partner in India which recycles and reuses end-of-life tarps.

This company assesses the tarps for usability, and repurposes most of them as liners for farm and other water storage dams to reduce water-loss. Some are hemmed and eyeletted as smaller tarps and others can be used as fabric slats for beds or inner-cores for heavy-duty braided rope, twine and cordage.

Scraps and offcuts are supplied to a new programme that uses this waste plastic as filler in road asphalt. Asphalt filler programmes are also being set up in Australia.

During 2021, we recycled more than 140 tonnes of plastic ground and cover sheets. In 2022, we will begin using tarps made from polypropylene which can be recycled in Australia.





Embedding sustainability through financing

In 2021, Viterra signed three sustainability-linked credit facilities across our global business, which support our emphasis on sustainability targets in health and safety, environment, community and human rights and food and feed safety.

In Europe, we have successfully signed two separate senior unsecured revolving credit facilities (RCF) of more than USD 4 billion linked to sustainability targets including a reduction in greenhouse gas emissions, reduction in water and fossil energy consumption, increased traceable-to-origin soy sourced in South America, and achieving safety targets.

In Asia, we followed the methodology used for our European RCF to secure a loan of USD 575 million from five Australian and Asian banks. The five sustainability KPIs that govern the loan have been well received by lenders.

In Australia, an AUD 800 million syndicated Sustainability Linked Borrowing Base Facility (BBF) expands our commitment to supporting sustainable

farming practices among local growers by tying Viterra's cost of capital to our performance against agreed sustainability targets over a four-year period. These targets are to promote the International Sustainability and Carbon Certification (ISCC) and support sustainable agriculture efforts overseas, including non-deforestation, through the purchase of sustainably-grown oilseeds for protein meal imports into Australia.

To our knowledge, this is the first BBF in Australia to tie sustainability performance targets to the origination of domestic, sustainably-grown grain. It will support the company's purchase of grain directly from growers across Australia as well as only importing protein meal from overseas farms that follow sustainable agricultural practices, including non-deforestation.

Any interest savings we make by meeting the sustainability targets set for each of these loans will be reinvested into additional sustainability initiatives within the business.



Responsible sourcing – sustainable soy certification

Increasing the amount of certified soybean meal imported into Australia is one of the key performance indicators for Viterra Australia's sustainability linked loan (see above). The soybean meal is originated via Viterra's processing facility in Argentina, South America. Vertical integration enables traceability of the supply chain from the grower to our customer.

Recognising the important role of agricultural commodities in addressing climate change, including eliminating deforestation, Viterra Australia and New Zealand worked with Viterra Argentina to implement a sustainability certification programme

for soybean meal. The certification declares the commodity has successfully completed a third party verification process through Control Union, to assure it is non-deforested and compliant with Viterra's Human Rights Policy commitments.

Control Union are a certification body which verifies the sustainability of food and feed supply chains. Viterra UK has also adopted the certification programme.

The first shipment of certified sustainable soybean meal was received in Brisbane, Australia in September 2021.



Vancouver ports energy efficiency programme

Over the recent years, Viterra has made significant strides to improve energy efficiency at its Pacific and Cascadia port terminals, in the Port of Vancouver, Canada.

We have been making targeted improvements in energy consumption since 2008, after an extensive analysis of energy efficiency at both facilities. We established a new metric for reviewing energy efficiency – kilowatt-hours per tonne shipped (kwh/t) – to monitor our success in each project to reduce energy consumption.

Every project completed at these facilities has had energy efficiency as a key priority. At Cascadia we upgraded systems, including dust control processes, the main indexer systems and material handling systems to make them more energy efficient. In 2021 we installed LED lighting in large areas of the facility.

At the Pacific terminal, we have upgraded many of the main systems over the past few years to make them more efficient, including the pellet plant, the cleaner and distribution systems and the electrical design. We upgraded shipping legs and replaced the legacy shipping system with a new shipping system enabling a 300% increase in handling density. The project included full conversion to LED lighting on the new shipping system and lighting for the rail jetty. In 2021 we implemented a full upgrade to the dust control system, which has led to a reduction of nearly 30% in aspirated air, leading to an overall reduction in power requirements.

Since 2011 we have reduced energy consumption at the Pacific Terminal facility from 7.26kwh/t to 4.72kwh/t in 2021. We averaged 5.67kwh/t at Cascadia in 2021.

These substantial energy savings have helped Viterra win four consecutive Port of Vancouver Blue Circle Awards for Environmental Stewardship since 2017.



Renova Certificate of Environmental Aptitude

Viterra's Renova assets in Timbues, Argentina, have obtained the highest level of environmental recognition, the Certificate of Environmental Aptitude (CEA), from the Ministry of the Environment and Climate Change of the Province of Santa Fe. It certifies compliance with all local environmental regulations and recognises that we are doing our utmost to minimise the environmental impacts of our activities. Obtaining the CEA is a significant undertaking for complex sites like Timbues, which over 10 years has undergone many expansion projects that have required more and more data to be reported.

To obtain the certificate, we had to demonstrate that Renova has policies in place to ensure the effective treatment and disposal of industrial effluents, good air quality monitoring, consistent training of employees and contractors in environmental, health and safety issues, suitable waste management procedures, proper maintenance and monitoring of equipment and safety operations, an ongoing HAZOP risk analysis procedure and an environmental damage insurance policy.

The certificate will enable us to move forward with our environmental impact assessments of our work in Argentina, of which Renova is a main focus.



Waste and recycling at Brazilian sugar mills

Our Brazilian sugar mills, Rio Vermelho and Nova Unialco, generate several types of non-hazardous solid waste, such as paper, cardboard, glass, plastic, among other non-commercial scrap, surplus personal protective equipment (PPE) such as safety boots, helmets, masks, gloves, goggles and ear protection and industrial organic waste (vinasse, filter cake and boiler ash). While the industrial organic waste can be recycled internally as organo-mineral fertilizers for sugar cane cultivation, the rest must be recycled in a socially responsible way.

We have come to an agreement with local recycling cooperatives, COOPERJUNQ at Rio Vermelho and the Guararapes Recycling Association (ARG) at Nova Unialco, to donate our waste products for them to dispose of. These arrangements not only ensure our waste is recycled appropriately but supporting these

social enterprises generates employment locally and promotes social and economic benefits in the community.

To manage the waste efficiently and ensure that different types of waste do not contaminate each other, we have invested in a waste storage shed at Nova Unialco which has been upgraded to include an impermeable floor, drainage channels and ventilation.

In 2021, around 64.5 tonnes of recyclable waste were donated. This project has had significant benefits: a decrease in soil, water, and air pollution; generation of direct and indirect jobs; increased environmental education and awareness and a recognition of the importance of agriculture production being harmonious with biodiversity.



Community



We support the sustainable, long-term development of the local communities in which we operate.

Why it matters

We are a major employer in many of the areas where we operate and we also play a key role in helping feed people and animals around the world and ensuring a secure food supply. We have a responsibility for the health, prosperity and sustainability of our communities.

Our approach

We contribute to the success of communities, local businesses and economies where we operate by employing people, purchasing commodities, goods and services, paying taxes and through continued investment in our infrastructure.

We also bring social benefits to local communities by supporting many initiatives and projects that contribute positively to the wellbeing of the regions surrounding our operations and offices. Our support includes donations, sponsorship and fundraising activities as well as the expertise and support of our staff who volunteer their time.

As became evident during the Covid-19 pandemic, our supply chains are essential services, vital for transporting food and feed products to communities around the world. We operate reliably and efficiently to provide timely delivery of products and maintain our high standards of quality and food safety to meet the needs of customers.

We aim to deal openly, transparently and inclusively with our communities and stakeholders, listening to and working with anyone impacted by our operations. We take all complaints seriously and seek to minimise any impacts of our operations.

While we are keen to demonstrate the value of our global business for the local communities where we operate, we also acknowledge that the communities add value to our business. Our communities are the source of our employees and we would not be able to operate without the support of the many thousands of producers and local businesses that contribute to our success.

Our performance in 2021

We have continued to operate as a responsible business and work constructively with stakeholders at a local, regional, national and international level.

In July 2021 we announced our new Viterra Community Fund, to provide a structured and consistent approach to community investment, donations, gifts and sponsorships supplied by our operations and marketing offices at a local, country, regional and global level.

The fund will invest in the sustainability and development of local communities through the community development programme and contributions. We will support initiatives that help protect the environment, build capabilities, improve health and wellbeing and provide disaster relief. Such initiatives will need to align to our business strategy, sustainability focus areas and the UN SDGs that we support.

We have supported many initiatives in the communities where we operate. Across the business, total reported investment was USD 1.9 million, most of which supports education and health initiatives, with each region having discretion to contribute to activities in their local communities. This contribution may include donations, sponsorships, donation of goods and in-kind support. The impacts of our community activities are measured locally.

There were 46 minor community complaints primarily relating to dust and traffic concerns at our operations. These were successfully managed and addressed locally.



Farmers feeding families

Strengthening food security for the most vulnerable populations is more important than ever. A new initiative between Viterra Canada and Regina Food Bank, *Viterra Farmers Feeding Families*, aims to harness Saskatchewan's agriculture industry to provide more nutritious and inclusive food choices to families in need.

Through the programme, we are purchasing and processing pulses from Saskatchewan producers and donating them to the Regina Food Bank. This will enable the delivery of bagged pulses to approximately 200,000 disadvantaged households and 50 community partners.

We are connected to our producers and other industry partners in a way that will enable us to support our neighbours with locally grown food.

As the result of an additional investment from the Canadian Government, *Viterra Farmers Feeding Families* will be able to purchase a new fleet of delivery vehicles. These new assets will allow Regina Food Bank to deliver food to clients more efficiently, test new food distribution models, and replace aging vehicles.



Harnessing the power of connection in Indian communities

Acting on the company's belief that 'together we are stronger and achieve more', Viterra India has been working with our community partners to connect them and help them support each other to achieve their common goals.

In the past year, Viterra India has facilitated the linking of five of our community partners – SayTrees, Maitri, Sarthak Foundation, Initiatives of Change and Zomato Feeding India – enabling them to be more effective, expand their reach and benefit more people. All the community partners have goals in line with the UN SDGs that we support as a group. Examples of the work of these collaborative partnerships include:

- Initiatives of Change, which works with young people to build trust, leadership and personal responsibility, organised a four-day Vision Conference in February 2022 for 250+ underprivileged children from the Sarthak Foundation in Lucknow and a follow-up session with the children and their parents in March 2022. In addition to the quality education they receive through Sarthak, with the help of mentors from Initiatives of Change, these children learnt leadership skills, resilience and aspiration. It adds another dimension to Sarthak's education goals and enabled Initiatives of Change to work with younger children.
- Zomato Feeding India (ZFI) has worked with the Sarthak Foundation to feed, empower and educate more people. A daily feeding programme for the students of the Foundation. Initiated by ZFI, will encourage more slum-dwelling families to send their children to school.

Viterra India is also currently facilitating partnerships between SayTrees and ZFI with Maitri.

- Environmental charity SayTrees is proposed to be linked up with Maitri, which works for the agricultural development and improvement of the Korku Tribe in Melghat, to do an initial study for a water conservation and agroforestry project in the region. Post the baseline study, the type of intervention needed in this tribal belt and the detailed proposal shall be shared with Viterra. The joint intervention eventually shall create supplementary income for the tribal producers thus reducing their dependence on a single crop. The project shall increase the area under forest and add to the geographical reach of SayTrees.
- ZFI is also proposed to work with Maitri to feed and empower more people. ZFI will also provide food supplies to the Melghat region, which, due to lack of good connectivity and roads, is deprived of basic amenities. With the help of ZFI, Maitri will be able to address the food issue and focus on agricultural development in that region.





Food for everybody

Viterra Argentina has several initiatives to support vulnerable families in our local communities.

We have been working with the Banco de Alimentos to help stem food poverty locally. In December 2021 we donated 53,000 kilos of rice, in one kilo packages, to feed families, and contributed to the construction of a new storage facility for the charity. During the year we distributed food to 370 neighbourhood canteens and other centres selected by the Banco de Alimentos; 138,000 people benefited directly from this support.

In December 2021, we set up an initiative to spread some Christmas cheer to vulnerable families in the areas around our operations.

Through our "Christmas for Everybody" programme, we donated boxes with basic food, deserts, chocolates, drinks, and other products to families around 15 of our sites.

Employees volunteered their time to set up and decorate the boxes with the food and ornaments provided by the company, which they did in groups of six to eight during working hours. Thanks to the participation of 155 employees we were able to assemble the boxes and transform the Good Night Eve of 168 families.



Donations that make a difference

During 2021, we made several donations to local hospitals in the cities and towns around our sites, to improve the services and quality of life of patients who, in many cases, are our own employees and family members.

In Daireaux, Argentina we donated a biosafety cabin for performing bacteriological analysis and mixing the drugs needed for the treatment of cancer patients to the municipal hospital. This is the only health centre in the town that performs services for medium complexity diseases and our donation means patients can carry on with their treatment near home and avoid the need to move to another city for advanced treatment.

We provided equipment for the study and diagnosis of hearing problems in paediatric and adult patients to the municipal hospital in Necochea.

We also collaborated with the Mateo Oliver nursing home on building repairs - we donated all the material needed to repair and replace 400 m² of roof that was in bad condition. The work meant that damp was eliminated from several areas of the hospital, and spaces that were previously closed have been brought back into use. This initiative benefits the staff and more than 60 older people from Daireaux and other nearby towns who live there.



Human rights



We are committed to upholding human rights, wherever in the world we work.

Why it matters

We respect the dignity, liberty and equality of everyone we work with and of all those in the communities in which we operate and from which we source our products.

Our approach

Our goal is to uphold human rights wherever we operate around the world, through establishing and supporting the implementation of policies and business processes throughout our global operations.

People are key to the success of our company, but also to the success of our suppliers, communities and the wider supply chain. Respecting human rights, developing the capabilities of people in communities, and collectively working to achieve global goals requires the involvement of all communities where we are active.

We illustrate our commitment to human rights through our participation in international conventions, including the International Labour Organization (ILO) and the United Nations Global Compact, whose principles cover human rights, labour, environment and anti-corruption.

Throughout our operations, we seek to avoid complicity in human rights abuses and to uphold relevant international standards. We have grievance mechanisms in place which can be used by our stakeholders. These include our Raising Concerns programme as well as local systems at our operations.

We expect all our people and contractors to follow our code of conduct, which defines the minimum requirements, direction and guidance in applying our values. If anyone, at any level in Viterra, or outside the company, comes across a situation in which our code of conduct, its underlying policies or the law has been breached, we expect them to raise their concerns with Viterra, and for employees, via their supervisor or manager. If this is too difficult to do, or the issue remains unresolved, our Raising Concerns programme offers them a direct way to report their concerns.

Viterra's Human rights policy, our Diversity policy, our Health and safety policy, supplier engagement and our active participation in communities contribute to addressing these risks and opportunities.

Our performance in 2021

Our supplier code of conduct is in development. It will detail the requirements and expectations we have for all our suppliers based on internationally accepted standards, as well as our values, code of conduct and our policies including our global anti-corruption and human rights policies.

As part of our ongoing commitment to preventing the violation of human rights in our operations and supply chains, we have published our Modern slavery statement, reporting on activities in 2021. Our statement aligns with our reporting obligations in Australia and UK.

We completed our internal human rights impact assessment survey to identify, understand and assess the potential human rights threats present within our own business and supply chains. The results were collated and a report tabled to the global sustainability committee. The assessment showed there are no material human rights issues that we are aware of within our business or supply chains. While there are no specific actions to be taken as an outcome of the assessment, human rights is an ever present risk and something we will continue to monitor.

We had no reported human rights breaches in 2021.

There were 91 concerns raised through our Raising Concerns platform in 2021, none of which related to human rights. All concerns are investigated by our compliance team.





Food and feed safety



We fulfil a crucial role in providing agricultural commodities across the globe. As many of our products are ultimately used in the food or feed industry, we have an important responsibility to ensure that our products are safe.

Why it matters

Products we supply must be safe for people and animals in line with evolving rules and standards. Our approach to food and feed safety helps to achieve this. It includes wide ranging quality management procedures so that customers can confidently receive products from us knowing that they are safe and suitable for their intended purpose.

Our approach

Viterra is committed to supplying safe food and feed products to our customers which comply with all applicable regulatory requirements.

As we manage the whole supply chain, we can ensure the products our customers receive meet their specific requirements.

We apply best practice in quality control and food and feed safety management in all our operations and activities. We employ dedicated managers in each region in which we operate and have specific food and feed safety teams responsible for each country or asset.

We have food and feed safety management systems throughout the business. These are based on the Hazard Analysis and Critical Control Point (HACCP) methodology through which we analyse our supply chains and production processes to identify possible hazards and implement measures to eliminate or mitigate them.

We have achieved certification under numerous food and feed safety schemes including GMP+, IFS Food, HACCP, ISO 22000:2018 and FSSC 22000. The requirements of these schemes include independent annual audits to verify that our food and feed safety systems meet the highest standards.

Analysis by high-quality laboratories, both in-house and third party, ensures products delivered to our customers are safe and compliant.

We work with the third parties in our supply chains to address challenges and improve food and feed safety.

We regularly conduct training, particularly of operational and commercial staff, to raise awareness of the importance of food and feed safety and to ensure that they correctly follow our procedures and rules. We are audited by independent third parties and also conduct internal audits to ensure our food and feed safety systems and procedures are complied with, and to foster an environment of continuous improvement surrounding food and feed safety.



Our performance in 2021

In 2021, our food and feed safety teams once again achieved our most important goal: zero serious food or feed safety incidents.

In a challenging environment where food and feed safety becomes increasingly relevant and legal requirements become more and more strict we successfully delivered 90 million tonnes of food and feed products to our customers.



Calling time on chemical pesticides

Pesticides are an integral part of most agricultural production, reducing crop loss caused by insect infestation. But they can be harmful to human health if not properly applied and damage both nature and wildlife. Reducing the amount of chemicals in the food chain is important both for our health and the environment.

We are trialling the use of diatomaceous earth for eliminating pests to replace chemical insecticides. Diatomaceous earth is the fossilised remains of prehistoric freshwater algae and is abundant in rivers and lakes the world over. It works in a mechanical, rather than chemical, way – as a powder, it consists of many millions of tiny hollow cylinders covered in barbs which can penetrate the insect carapace and let body fluid out. It is better for the environment and eliminates the risk of insecticide residues being present in our products. A trial is ongoing on grain stored in Hungary and early results are promising. If the effects continue to be positive, we will expand the use of diatomaceous earth to other crops in our supply chain in the future.

Key performance indicators (KPIs)

KPI	Definition	Formula	Value 2018	Value 2019	Value 2020 ¹	Value 2021
TRIFR	The total recordable injury frequency rate (TRIFR) - is the sum of: 1. Workforce MTIs (medical treatment injuries), 2. Workforce RWIs (restricted work injuries), 3. Workforce LTIs (lost time injuries) and 4. Workforce fatalities in relation to the total hours worked	TRIFR = total number of recordable incidents x 1,000,000/total hours worked	9.53	7.07	6.12	5.44
DISR	The disabling injury severity rate (DISR) is the number of days lost for workforce LTIs (lost time injuries) and restricted for workforce RWIs (restricted work injuries) in relation to the total hours worked.	DISR = number of days lost or restricted x 1,000,000/total hours worked in a year	202.3	174.6	135.8	78.4
Total hours worked	Sum of all hours worked during period by employees and contractors during on-premises working hours as well as during company-organised transportation to/from site.	hr/year				
Total energy consumption intensity	Total energy consumption intensity is the sum of all direct and indirect energy from all sources, both renewable and non-renewable, related to total tonnes processed.	MJ/mt processed			1,544.3	1,575.2
Total fossil energy consumption intensity	Total fossil energy consumption intensity is the sum of all direct and indirect energy from non-renewable sources, related to total tonnes processed.	MJ/mt processed			666.9	685.11
Share of renewable energy	The share of renewable energy includes consumption of biomass, energy from geothermic and generated electricity from solar, wind and hydro and the electricity or heat purchased from these renewable sources. This number is a percentage of our total energy consumption.	MJ renewable/ MJ total (%)			56.8%	56.5%
Total water withdrawal intensity	Total water withdrawal intensity is the sum of all water drawn from surface water, groundwater, seawater, drinking water or a third party for any use, related to total tons processed. As per our new 2020 baseline values, single-use cooling water is excluded from total water withdrawn.	Volume (m ³) of all sources per metric tonne processed			5.71	5.79

KPI	Definition	Formula	Value 2018	Value 2019	Value 2020 ¹	Value 2021
Total fossil GHG emissions intensity	Total scope 1 + 2 (location based) GHG emissions of our processing assets expressed in kg CO ₂ e per mt processed. All sources of energy consumed at our sites are included according to the table below. GHG monitored are CO ₂ , CH ₄ and N ₂ O, applying the IPCC AR5 Global Warming Potential values. Fuel consumed by company cars are not included in scope 1. For scope 2 (location based) emissions the local grid emissions are applied as defined by IEA, NGA Australia, eGrid USA and Environment Canada. Emission are calculated as per the GHG Protocol, on the basis of the operational control approach.	kg CO ₂ e/mt processed			52.85	50.12
Fossil fuel - Scope 1 emission factors						
Type of fuel		Emission factors	Unit			
Natural gas		56.27	g CO ₂ e/MJ			
Liquefied petroleum gas		63.27	g CO ₂ e/MJ			
Petrol/gasoline		69.29	g CO ₂ e/MJ			
Diesel, incl. light fuel oil		74.07	g CO ₂ e/MJ			
Heavy fuel oil		77.39	g CO ₂ e/MJ			
Coal		98.98	g CO ₂ e/MJ			
Chartering	EEOI – Energy Efficiency Operational Indicator, as defined by IMO to indicate the operational efficiency of a fleet of transport vessels. Time charter only. EEOI = gr CO ₂ emission/(Nautical miles sailed * tonnes cargoed) We apply emission factors in accordance with the IMO.	gr CO ₂ /Nm/mt cargo			7.69 ²	8.70
Fossil fuel - Chartering emission factors						
Type of fuel		Emission factors	Unit			
Diesel/Gas oil		3,206	t-CO ₂ /t- Fuel			
Heavy Fuel Oil (HFO)		3,114	t-CO ₂ /t- Fuel			
Total tonnes processed	Total weight of processed raw materials including weight of further downstream processed intermediary products of assets under our operational control.	mt (metric tonne)				
Applied method of registration	All health and safety incidents notified are recorded and included in the calculation of the indicator. Employee hours worked are registered by time registration, contractual hours or estimated. Contractor hours are registered by invoice, time registration or estimated (in order of preferred and applied method when available). Environmental data are registered (in order of preferred and applied method) by 3rd party invoice, internal measurement, calculation or estimation.					
Period	Year of report from 1 January to 31 December.	Calendar years 2018, 2019, 2020 and 2021				
In scope	All processing and farming assets under our operational control during the period, taking 100% of their values. For safety indicators (TRIFR and DISR) all storage and handling facilities are also included. As of 2019, all marketing offices with 10 or more persons are included as well.					

1. After a review of the exact ownership arrangements of recently acquired Renova businesses it has been determined that operational control requirements does not apply to San Lorenzo. Consequently, historically reported data has been removed from all our sustainability metrics. Additionally, the SAMSA business is a storage and handling business, with associated storage and handling sites not consolidated into production intensity-based environmental metrics of our processing sites. Consequently, SAMSA's historically reported data has been removed from our environmental performance metrics.

2. We have restated our 2020 EEOI figure. For our 2020 report we applied for all fuels a single emission factor of 3.1447 mt CO₂e/mt fuel in accordance with the GHG protocol. Our restated 2020 and 2021 values apply CO₂-based emission factors for specific fuel types in accordance with IMO reporting guidelines.

Assurance report of the independent auditor



Assurance report of the independent auditor

To: the executive management Group of Viterra Limited

Our conclusion

We have performed a limited assurance engagement on selected KPIs included in the sustainability report for the year 2021 of Viterra Limited at St Helier, Jersey.

Based on our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the selected KPIs are not prepared, in all material respects, in accordance with the reporting criteria as included in the Reporting criteria section of our report.

The selected KPIs are included in chapter Key Performance Indicators on pages 42 and 43 of the sustainability report and consist of: TRIFR, DISR, Total energy consumption intensity, Total fossil energy consumption intensity, Share of renewable energy, Total water withdrawal intensity, Total fossil GHG emissions intensity and Chartering.

Basis for our conclusion

We have conducted our limited assurance engagement on the selected KPIs in accordance with Dutch law, including Dutch Standard 3000A, "Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie (attest-opdrachten)" (Assurance engagements other than audits or reviews of historical financial information (attestation engagements)). Our responsibilities under this standard are further described in the Our responsibilities for the assurance engagement on the selected KPIs section of our report.

We are independent of Viterra Limited in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence). This includes that we do not perform any activities that could result in a conflict of interest with our independent assurance engagement. Furthermore, we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Reporting criteria

The selected KPIs need to be read and understood together with the reporting criteria. Viterra Limited is solely responsible for selecting and applying these reporting criteria, taking into account applicable law and regulations related to reporting.

The reporting criteria used for the preparation of the selected KPIs are the reporting criteria developed by Viterra Limited and are disclosed in section Key Performance Indicators of the sustainability report.

The absence of an established practice on which to draw, to evaluate and measure the selected KPIs allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time.



Limitations to the scope of our assurance engagement

Our assurance engagement is restricted to the selected KPIs. We have not performed assurance procedures on any other information as included in the sustainability report in light of this engagement.

References to external sources or websites are not part of our assurance engagement on the selected KPIs. We therefore do not provide assurance on this information.

Our conclusion is not modified in respect to these matters.

Responsibilities of the executive management group for the selected KPIs

The executive management group is responsible for the preparation of reliable and adequate selected KPIs in accordance with the reporting criteria as included in the Reporting criteria section of our report. In this context, the executive management group is responsible for the identification of the intended users and the criteria being applicable for their purposes. The choices made by the executive management group regarding the scope of the selected KPIs and the reporting policy are summarized in section Key Performance Indicators of the sustainability report.

Furthermore, the executive management group is responsible for such internal control as it determines is necessary to enable the preparation of the selected KPIs that are free from material misstatement, whether due to fraud or errors.

Our responsibilities for the assurance engagement on the selected KPIs

Our responsibility is to plan and perform our limited assurance engagement in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Procedures performed to obtain a limited level of assurance are aimed to determine the plausibility of information and vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. The level of assurance obtained in a limited assurance engagement is therefore substantially less than the assurance obtained in a reasonable assurance engagement.

We apply the Nadere voorschriften kwaliteitssystemen (NVKS, Regulations for Quality management systems) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The procedures of our limited assurance engagement included amongst others:

- ▶ Performing an analysis of the external environment and obtaining an understanding of the sector, insight into relevant social themes and issues, relevant laws and regulations and the characteristics of the company as far as relevant to the selected KPIs
- ▶ Evaluating the appropriateness of the reporting criteria used, their consistent application and related disclosures on the selected KPIs. This includes the evaluation of the reasonableness of estimates made by the executive management group
- ▶ Obtaining an understanding of the reporting processes for the selected KPIs, including obtaining a general understanding of internal control relevant to our assurance engagement

Assurance report of the independent auditor



- ▶ Identifying areas of the selected KPIs with a higher risk of misleading or unbalanced information or material misstatements, whether due to fraud or errors. Designing and performing further assurance procedures aimed at determining the plausibility of the selected KPIs responsive to this risk analysis. These further assurance procedures consisted amongst others of:
 - ▶ Interviewing management and relevant staff at corporate and business level responsible for the strategy, policy and results relating to the selected KPIs
 - ▶ Interviewing relevant staff responsible for providing the information for, carrying out internal control procedures on, and consolidating the data in the selected KPIs
 - ▶ Determining the nature and extent of the assurance procedures for the group components and locations. For this, the nature, extent and/or risk profile of these components are decisive. Based thereon we selected the components and locations to (virtually) visit. The virtual visits are aimed at, on a local level, validating source data and evaluating the design of internal controls and validation procedures
 - ▶ Obtaining assurance information that the selected KPIs reconcile with underlying records of the company
 - ▶ Reviewing, on a limited test basis, relevant internal and external documentation
 - ▶ Performing an analytical review of the data and trends in the information submitted for consolidation at corporate level
- ▶ Evaluating the consistency of the selected KPIs with the information in the sustainability report which is not included in the scope of our assurance engagement

Rotterdam, 23 May 2022

Ernst & Young Accountants LLP

signed by J. Niewold

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